

5/27/2022 4:07 PM

KAREN E. RUSHING

CLERK OF THE CIRCUIT COURT

SARASOTA COUNTY, FLORIDA

SIMPLIFILE

Receipt # 2867729

THIS INSTRUMENT PREPARED BY:

Quarles & Brady LLP
Two North Central Avenue
Phoenix, AZ 85004
Attn: Jason F. Wood, Esq.

WHEN RECORDED, RETURN TO:

Lennar Homes, LLC
10481 Six Mile Cypress Pkwy.
Fort Myers, FL 33966
Attn: Lance Ellis

MEMORANDUM OF OPTION AGREEMENT

(Antigua at Wellen Park, Florida)

BY THIS MEMORANDUM OF OPTION AGREEMENT ("**Memorandum**"), entered into as of the 26th day of May, 2022, AG EHC II (LEN) MULTI STATE I, LLC, a Delaware limited liability company ("**Owner**"), and LENNAR HOMES, LLC, a Florida limited liability company ("**Lennar**"), declare and agree as follows:

A. Owner owns that certain real property located in Sarasota County, Florida and described on the attached Exhibit A (the "**Property**").

B. Owner granted to Lennar, pursuant to that certain Option Agreement between Lennar and Owner dated as the date hereof (the "**Option Agreement**"), the option to purchase the Property in accordance with the terms of the Option Agreement (the "**Option**").

C. The term of the Option commenced upon the date hereof and shall expire September 20, 2023, unless earlier terminated pursuant to the terms of the Option Agreement.


D. All of the other terms, conditions and agreements contained within the Option Agreement are fully incorporated herein by reference as if fully set forth herein. This Memorandum is not intended to change any of the terms of the Option Agreement. In the event of any conflict between this Memorandum and the Option Agreement, the Option Agreement shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Option Agreement as of the date first set forth above.

OWNER:

Signed, sealed and delivered in the presence of:

AG EHC II (LEN) MULTI STATE 1, LLC, a Delaware limited liability company



Signature of Witness

By: Essential Housing Asset Management, LLC, an Arizona limited liability company, its Authorized Agent

Amy Gallagher

Print Name

By: Steven S Benson

Steven S. Benson, its Manager



Signature of Witness

Nancy D Berry

Print Name

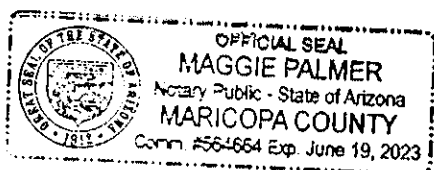
STATE OF ARIZONA)
)
COUNTY OF MARICOPA)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization this 10th day of May, 2022, by Steven S. Benson, the manager of Essential Housing Asset Management, LLC, an Arizona limited liability company, the Authorized Agent of AG EHC II (LEN) MULTI STATE 1, LLC, a Delaware limited liability company, for and on behalf thereof. The above named person is personally known to me.

Maggie Palmer

Notary Public

(SEAL)



Signed, sealed and delivered in the presence of:

Rachel Rose
Signature of Witness

Rachel Rose
Print Name

Tammy Kenner
Signature of Witness

Tammy Kenner
Print Name

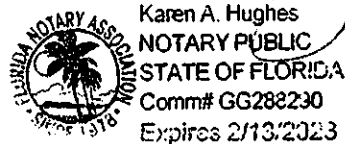
STATE OF FL)
)ss.
COUNTY OF LEE)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 16th day of May, 2022, by Lance Ellis, the Vice President of LENNAR HOMES, LLC, a Florida limited liability company, for and on behalf thereof.

Karen A. Hughes
Notary Public

(Seal)

Personally Known OR Produced Identification
Type of Identification Produced



LENNAR:

LENNAR HOMES, LLC, a Florida limited liability company

By: Lance Ellis
Lance Ellis, Vice President

EXHIBIT A

LEGAL DESCRIPTION
(Antigua at Wellen Park, Florida)

Lots 1-28 and Lots 149-175, of the plat of Antigua at Wellen Park, according to the plat thereof, as recorded in Plat Book 56, Page 160, Public Records of Sarasota County, Florida.